



Daily Technical Outlook

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bullish candle with shadows on either side
Percentage of stocks above 5-Day SMA	44%
Percentage of stocks above 20-Day SMA	72%
Advance-Decline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI continues to remain flat and is positioned above its reference line.
RSI Interpretation	It indicates the absence of momentum on either side.
Trend score	-1 (Mild Bearish)
Quick Takeaway	The trend-deciding level for the day is 24391. If Nifty trades above this level, it may further rally up to 24544-24742-24895 levels. However, if it trades below 24391 levels, we may witness profit booking in the market, and the index may correct up to 24194-24041-23843 levels.

Script ID	Price	%Chg
ADANI PORTS	1267.1	4.2
BAJFINANCE	8862.5	2.6
INDUSINDBK	853.0	1.7
SBIN	800.0	1.4
RELIANCE	1422.4	1.2

Script ID	Price	%Chg
JSWSTEEL	973.2	-5.5
BRITANNIA	5307.5	-2.4
BAJAJ-AUTO	7836.5	-2.4
EICHERMOT	5437.5	-2.3
HEROMOTOCO	3740.5	-2.3

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